



CUSTOMER REGISTRATION FORM FOR LEGAL ENTITY



Important Instructions:

- A) Fields marked with "*" are MANDATORY
- B) Please fill the form in English and in BLOCK Letters
- C) List of two character ISO 3166 country codes is available with the Bank
- D) List of State/UT code as per Indian Motor Vehicle Act, 1988 is available with the Bank
- E) CKYC number of applicant is mandatory for CKYC update request
- F) Please counter sign in full for any overwriting / alteration.

For Office Use only

Application Type New Update Existing

CKYC No.*
(Mandatory for CKYC update)

Customer No.*
(Mandatory if existing Customer)

Case No.*

1. ENTITY DETAILS (Annexure C needs to be submitted)

Name*

Date of Incorporation* DD - MM - YYYY Date of Commencement of Business* DD - MM - YYYY

Place of Incorporation*

Entity Constitution Type*

- Sole Proprietorship
- Partnership Firm
- HUF
- Private Limited Company
- Public Limited Company
- Society Housing Credit
- Association of Person (AOP) / Body of individuals (BOI) DCC NPO Society NPO Company NBFC
- Trust Public Private NPO Bachat Gat (SHG)
- Liquidator JLG
- Limited Liability Partnership UCB Scheduled
- Artificial Judicial Person
- PSU/Govt Bank/ FI
- Others/Not Categorized

Account Holder Type US Reportable Type Other Reportable Type

Identification Type* TIN Company identification No. US GIIN Global Entity Identification No. (EIN) Other

Country of Incorporation*

Pan No*.

Only for SHG If PAN is not submitted, submit Form 60 Form 60/61

Annual Turnover (₹)* < 1Crore 1 Crore -<5 Crore 5 Crore -<25 Crore 25 Crore -<50 Crore 50 Crore & above

Net Worth:(₹)* As on DD - MM - YYYY

Type of Business Agriculture MFG Trade Finance Bank Import / Export Wildlife Activity (Please specify)
 Transport Services Corporate Govt Others (Please specify)

Nature of Business

2. PROOF OF IDENTITY (PoI)* (Certified copies of the documents, as applicable, need to be submitted) (Refer instruction B)

- Certificate of Incorporation / Formation Registration Certificate Shop license ITR Tax Certificate IEC Utility-Bill
- Registered License Trust Deed / Partnership Deed Udyam Registration Agreement Darpan Registration Certificate
- Bye Laws Resolution of Board / Managing Committee Memorandum & Article of Association
- Other

3. PROOF OF ADDRESS (PoA) *

(Certified copies of the documents, as applicable, need to be submitted) (Refer instruction C)

3.1 PERMANENT/OVERSEAS ADDRESS DETAILS*

Ownership* Owned Rented

Address Type* Residential/Business Residential Business Registered Office Unspecified

Proof of Address*

Address*
(Room no., Bldg name, Road No./Name, Landmark)

City/Village* District*

State*¹ Pin* ISO-3166 Country Code**

3.2 CORRESPONDENCE OR CURRENT / LOCAL ADDRESS DETAILS*

Same as Permanent / Overseas Address details

Ownership* Owned Rented

Address Type* Residential/Business Residential Business Registered Office Unspecified

Proof of Address*

Address*
(Room no., Bldg name, Road No./Name, Landmark)

City/Village* District*

State*¹ Pin* ISO-3166 Country Code**

4. FATCA-CRS DECLARATION: (Refer instruction B)

(Kindly fill in details of all countries of Tax Residence, if more than one)

Are you a tax resident in any jurisdiction outside India? Yes No (If yes, please provide the details in table below)

For the purpose of taxation, I am tax resident in the following jurisdictions and taxpayer's identification number (TIN) /functional equivalent in each jurisdiction is listed below:

	Country 1	Country 2	Country 3
Country of Tax Residency			
Tax Identification Number (TIN)			
TIN issuing country			
If TIN is not available, state reason (refer below)	<input type="checkbox"/> Jurisdiction does not issue TIN <input type="checkbox"/> Jurisdiction does not require the collection of TIN by its residents <input type="checkbox"/> Others - Please provide an explanation: (Student, Housewife, Seafarer, Retiree, Diplomat, any other reason)	<input type="checkbox"/> Jurisdiction does not issue TIN <input type="checkbox"/> Jurisdiction does not require the collection of TIN by its residents <input type="checkbox"/> Others - Please provide an explanation: (Student, Housewife, Seafarer, Retiree, Diplomat, any other reason)	<input type="checkbox"/> Jurisdiction does not issue TIN <input type="checkbox"/> Jurisdiction does not require the collection of TIN by its residents <input type="checkbox"/> Others - Please provide an explanation: (Student, Housewife, Seafarer, Retiree, Diplomat, any other reason)

5. CONTACT DETAILS* (All Communications will be sent on provided Mobile no. and Email ID) (Refer instruction D)

Mobile no. -

Email ID

Tel.(Off.) - Tel.(Res.) -

You may convey promotional information through telephone/sms/e-mail/letters- Yes No

6. INTRODUCER'S DETAILS

(Lastname) (First Name) (Middle Name)

NAME:

A/C No.: Cust. ID

Branch Name: Branch Code:

I confirm that I am an account holder with Saraswat Bank for over 6 months. I confirm that I personally know the applicant detailed above for more than 6 months and confirm his/ her identity, occupation and address.

Date: - -

Signature of Introducer

7. APPLICANT DECLARATION

- 1) I/We hereby declare that the details furnished above are true and correct to the best of my/ our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be held liable for it.
- 2) I/We agree that my personal KYC details may be shared with central KYC registry or any other competent authority. I/We hereby provide my/our consent to download the KYC records from the Central KYC Records Registry (CKYCR) by using KYC Identifier as submitted by me /us retrieved through CKYCR by using the information provided by me/us in the Customer Registration Form (CRF). I/We hereby provide my/our consent to use the downloaded KYC information for opening of CIF and Accounts. I/We hereby consent to receive information from the Bank/Central KYC Registry/Gol/RBI or any other authority through SMS/e-mail on my registered mobile number / e-mail address. I also agree that the non-receipt of any such SMS/e-mail shall not make the Bank liable for any loss or damage whatsoever in nature.
- 3) Any change of address, mobile number, land line number, email ID, etc should be immediately updated in a separate customer registration form to the Bank along with necessary documentary evidence where ever required
- 4) I/We hereby declare that I /We or any of my/our relatives have not been entrusted with prominent public functions in a foreign country e.g. Heads of States or Governments, senior politicians, senior government / judicial / military officers, senior executives of state owned corporations, important political party officials; etc. I/We hereby further declare that in case in the future, I/We or any of my/our relatives have been entrusted with prominent public functions in a foreign country as stated above. I/We will immediately notify the bank about the same.
- 5) I/We am/are aware that SARASWAT BANK Ltd does not seek any information relating to login id/ password PIN / OTP any form including through e-mails from its customers. I/We agree and undertake that I/We shall never part with any sensitive information of my/ our account especially through internet/ email / phone medium. I/We further agree and confirm that SARASWAT BANK Ltd. shall not be liable for any losses arising from my/ our sharing/ disclosing of login id, password, OTP, cards, card numbers or PIN (Personal Identification Number), cheque / s to anyone, nor shall make claims on the bank for any unauthorized use. I/ We shall take all precautions to protect my/ our account details so as to avoid any unauthorized use.
- 6) The information provided by me/us in the form, its supporting annexures as well as in the documentary evidence provided by me/us are, to the best of my knowledge and belief, true, correct and complete and that I/We have not with held any material information that may affect the assessment/ categorization of the account as a Reportable account or otherwise.
- 7) I/We permit/ authorize the Bank to collect, store, communicate and process information relating to the account and all transactions therein, by the Bank any of its wherever situated including sharing, transfer and disclosure between them and to the authorities in and/ or outside India of any confidential Information for compliance with any law or regulation whether domestic or foreign.
- 8) I/We undertake the responsibility to declare/ disclose and update within 30 days from the date of change, any changes that may take place in the information provided in the form, its supporting annexures as well as in the documentary evidence provided by me/us or if any certification becomes incorrect and to provide fresh self - certification along with documentary evidence.
- 9) I/We also agree that my/our failure to disclose any material fact known to us, now or in future, may invalidate our application and the Bank would be within its right to put restrictions in the operations of my/our account or close it or report to any regulatory and/ or any authority designated by the Government of India (GoI)/RBI for the purpose or take any other action as may be deemed appropriate by the Bank if the deficiency is not remedied by us within the stipulated period.
- 10) I/We hereby accept and acknowledge that the Bank shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to the Bank.
- 11) It shall be my/ our responsibility to educate myself/ ourselves and to comply at all times with all relevant laws relating to reporting under section 285 BA of the Income Tax Act read with the Rules thereunder.
- 12) I/We also agree to furnish such information and/ or documents as the Bank may require from time to time on account of any change in law either in India or abroad in the subject matter herein.
- 13) I hereby agree to indemnify Saraswat Bank for any loss (including penalty, if any, levied by any authority including the Central Board of Direct Taxes (CBDT)) that may be suffered by or caused to Saraswat Bank on account of providing inaccurate or incomplete information by me.
- 14) The information provided in the form is in accordance with section 285BA of the income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962.
- 15) I/ We certify that I/we have the capacity to sign for the Entity as per CBDT rules/SEBI guidelines
- 16) I/We hereby authorize and give my/our consent to Saraswat Cooperative Bank to share with CICs, my details, to do a credit bureau check with reference to the application.
- 17) I/We understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements.
- 18) I/We undertake to submit data/information together with fresh KYC documents for updation of KYC details at periodical intervals as may be required by the Bank.
- 19) I/We understand that the account will be activated and debits will be allowed only after completion of Customer Due Diligence relating to KYC by the Bank.
- 20) In case the account is opened without PAN, I/We undertake to submit PAN on or before such date as may be notified by the Government of India, failing which the account shall cease to be operational till the time PAN is submitted, as per Prevention of Money - Laundering (Maintenance of Records) Rules 2005. PAN details are mandatory for conducting International / Forex transaction through account.
- 21) I/We declare that the current account opened by me/us will be utilized exclusively for commercial purpose and no other purpose.
- 22) As per RBI directions, the Bank has to validate the mobile number before activation of the account. The customer should give missed call on the Bank's prescribed number from the registered mobile number for activation.
- 23) The customer should maintain minimum quarterly average balance as may be required from time to time in the account and communicated at the time of opening of the account as well as sufficient balance to honour cheques issued to third parties.
- 24) Changes in the Bank/ Service charges or minimum balance requirements are displayed on the Notice Board of the Branches and on the website. The non-maintenance of the adequate balance shall automatically entitle the Bank to levy the charges for non-maintenance of the average balance. In such an event, the Bank shall have the first right to set-off any available credit that may be available in the account including amounts flowing into the said account from the collection proceeds or any deposits. Not with standing the above, if the Bank is of the opinion that if the customer does not maintain the average quarterly balance and / or if the account remains a Zero balance account and/ or the overall conduct of the account is not satisfactory, the Bank shall have a right to close the account by issuing thirty days notice. In such a scenario, you will be requested to make alternate arrangement for cheques already issued by you and desists from issuing any fresh cheque on such account. In the event, if the said account is funded within thirty days period the Bank may not exercise the said right of closure. If not, the Bank shall close the account without any further notice to the customer.
- 25) If there are no 'customer induced (Financial/Non financial) transactions' in the account for a period of over two years the account automatically gets classified as an inoperative account.
- 26) In case of inoperative accounts, a request for activation of the account has to be made by the customer by submitting latest KYC documents.
- 27) Any special instructions, both financial and non-financial in nature, like standing instructions, stop payment instructions, issuance of cheque books, Demand Drafts, Pay Orders, request for hot listing ATM/ DEBIT Cards, issuance of duplicate card must be made in any communication mode acceptable to the Bank. Otherwise, it shall not be binding on the Bank to comply with such instructions. Charges applicable will be levied to the customer.
- 28) The Current Bank Account entitles free access to SARASWAT BANK ATMs and Internet Banking unless otherwise stated.

	functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
5	the entities is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a financial institution, provided that the entities does not qualify for this exception after the date that is 24 months after the date of the initial organization of the entities;
6	the entities was not a financial institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a financial Institution;
7	the entities primarily engages in financing and hedging transactions with, or for, related entities that are not financial institutions, and does not provide financing or hedging services to any entities that is not a related entities, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution;
8	<p>the entities meets all of the following requirements, namely:-</p> <p>(a) It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</p> <p>(b) It is exempt from income-tax in India;</p> <p>(c) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</p> <p>(d) The applicable laws of the entities's jurisdiction of residence or the entities's formation documents do not permit any income or assets of the entities to be distributed to, or applied for the benefit of, a private person or non - charitable entities other than pursuant to the conduct of the entities's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entities has purchased; and</p> <p>(e) The applicable laws of the entities's jurisdiction of residence or the entities's formation documents require that, upon the entities's liquidation or dissolution, all of its assets be distributed to a Governmental Entities or other non-profit organization, or escheat to the government of the entities's jurisdiction of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub - clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC) of section 10 of the Act</p>

Table 2 - Passive Non-Financial Entity (NFE)

Sr no.	Category of Passive NFE
1	Any non-financial entities which is not an active non-financial entities
2	An investment entities described in sub-clause(B) of clause (C) of the Explanation to rule 114 F
3	Which is not located in any of the jurisdictions specified by the Central Board of Direct Taxes in this behalf; or not a with holding foreign partnership or with holding foreign trust.

* Explanation to Rule 114F

(c) "investment entities" means any entities,-

(A) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer, namely:-

(i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or

(ii) individual and collective portfolio management; or

(iii) otherwise investing, administering, or managing financial assets or money on behalf of other persons; or

(B) the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entities is managed by another entities that is a depository institution, a custodial institution, a specified insurance company, or an investment entities mentioned in sub-clause (A) of this clause.

**For proprietorship obtain separate 'Customer Registration Form individual.

Signature of authorised Signatory

Signature	Signature	Signature	Signature	Signature	Signature
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